

ANGUS COUNCIL

PLANNING AND TRANSPORT POLICY COMMITTEE

2 MAY 2002

**SUBJECT: ANGUS ENVIRONMENTAL TRUST
ANNUAL REPORT AND AUDITED ACCOUNTS**

REPORT BY DIRECTOR OF PLANNING AND TRANSPORT

<p>Abstract: This report advises the Committee of the Annual Report and Audited Accounts which have been received from Angus Environmental Trust in respect of the year to 30 September 2001.</p>
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1 RECOMMENDATION

It is recommended that the Committee note the contents of the Angus Environmental Trust Annual Report and Audited Accounts.

2 INTRODUCTION

- 2.1 Landfill site operators have since October 1996 been liable for payment of landfill tax based on the tonnage of material land filled, at the same time they have the option of off-setting part of that tax by making payments to environmental bodies. Angus Council has availed itself of this alternative course of action by making payments to Angus Environmental Trust.
- 2.2 Angus Environmental Trust was enrolled with Entrust, the regulator of the scheme under the Landfill Tax Credit Scheme in September 1997. In 1998 a copy of the Trust's Action Plan was submitted to the members with a remit to submit annual reports in future years.
- 2.3 A copy of the Annual Report and Audited Accounts of Angus Environmental Trust was duly submitted to the members for information in March 1999 (Report No. 297/99) March 2000 (Report No. 271/00) and March 2001 (Report No. 310/01).

3 ANNUAL REPORT AND FINANCIAL STATEMENT

- 3.1 The fourth Annual General Meeting of Angus Environmental Trust duly took place on Friday 1 March 2002. A copy of the Annual Report and Audited Accounts for the year to 30 September 2001 are appended to this report. During the period covered by these accounts the Council, in their role as Landfill Site Operator paid £143,447 to the Trust to offset part of their landfill tax liability. The Trust has also received contributions from private operators in Angus.
- 3.2 Since inception Angus Environmental Trust has approved funding for various projects in the Angus area to the value of £472k, and has paid out some £208k in respect of these projects. Details of all projects can be found in the Annual Report.

- 3.3 The Balance Sheet indicates that at 30 September 2001, the Trust had £632.4k held in the bank, of which some £263.6k has been committed to fund identified projects, and £6.6k to pay expenses, leaving uncommitted funds of some £362.2k (see note 4 to the accounts).
- 3.4 The Profit and Loss Account indicates that during the year, the Trust received income from Landfill Site Operators (including Angus Council) of £161.8k, other project income of £40k and bank interest of £27.6k. £94k was paid out in respect of approved projects, and expenses (including corporation tax) of £12.6k were incurred during the year. The excess of income over expenditure for the year of £122.8k is carried forward and included in the amount of committed and uncommitted funds identified in section 3.3 above.
- 3.5 No changes to the board of Angus Environmental Trust have been made within the past year and still comprise a nominee of Angus Council, Scottish Natural Heritage, Scottish Enterprise Tayside and Angus College.

4 FINANCIAL IMPLICATIONS

- 4.1 There are no financial implications on the Council as a result of this report.

5 HUMAN RIGHTS IMPLICATIONS

- 5.1 There are no Human Rights implications arising from this report.

6 CONSULTATION

- 6.1 The Chief Executive, Director of Finance, Director of Law and Administration and Director of Environmental and Consumer Protection have been consulted in the preparation of this report.

7 CONCLUSION

- 7.1 The priorities adopted by Angus Environmental Trust are consistent with the Council's key themes and corporate priorities.

NOTE

No background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973, (other than any containing confidential or exempt information) were relied on to any material extent in preparing the above Report.

AA/GEP/SC
23 April 2002

Alex Anderson
Director of Planning and Transport