

ANGUS COUNCIL

FINANCE & INFORMATION TECHNOLOGY COMMITTEE – 3 September, 2002
POLICY & RESOURCES COMMITTEE – 10 September, 2002REVENUE BUDGET OUTTURN 2002/2003
REPORT BY THE DIRECTOR OF FINANCE**ABSTRACT**

The purpose of this report is to give members an indication of the likely revenue outturn for the financial year 2002/2003.

1. RECOMMENDATION

It is recommended that the Committee note the contents of this report for its interest.

2. BACKGROUND

At the Special meeting of Angus Council on 14 February, 2002 the Council approved the revenue budget estimates for the 2002/2003 financial year. Details of the individual departmental revenue budgets are contained in the Final Revenue And Capital Budgets Volume 2002/2003 issued to members in April 2002.

3. INTRODUCTION

As part of the Council's procedures for monitoring revenue expenditure and income, year end projections of net expenditure are prepared on a regular basis (taking account of actual figures to date). Any significant variances between the projected outturn and the original budget are investigated and where necessary, budget virements effected.

4. CURRENT POSITION

There are no particular issues to draw attention to at this stage. The budgets set out in the Appendix have yet to be amended by carry forwards. Report 525/01 to the Finance and Information Technology Committee of 1 May, 2001 set out proposals for virement flexibility between financial years 2001/2002 and 2002/2003. This virement flexibility permits each General Fund department to carry forward 50% of any underspend in 2000/2001 to the 2001/2002 financial year, subject to a maximum ceiling. Amendments will be made to budgets once the carry forward position has been approved.

5. HUMAN RIGHTS IMPLICATIONS

There are no Human Rights implications arising from this Report.

6. CONSULTATION

The Chief Executive and Director of Law & Administration have been consulted in the preparation of this report.

7. CONCLUSION

This is the first budget outturn report for the new year. There are no particular issues at present.

DAVID S. SAWERS
DIRECTOR OF FINANCE

NOTE: No background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information), were relied on to any material extent in preparing this report.

DSS/GW/NS
August, 2002