

ANGUS COUNCIL

FINANCE & INFORMATION TECHNOLOGY COMMITTEE – 12 March 2002
POLICY & RESOURCES COMMITTEE – 19 March 2002REVENUE BUDGET OUTTURN 2001/2002
REPORT BY THE DIRECTOR OF FINANCE**ABSTRACT**

The purpose of this report is to give members an indication of the likely revenue outturn for the financial year 2001/2002.

1. RECOMMENDATION

It is recommended that the Committee note the contents of this report for its interest.

2. BACKGROUND

At the Special meeting of Angus Council on 15 February 2001 the Council approved the revenue budget estimates for the 2001/2002 financial year. Details of the individual departmental revenue budgets are contained in the Final Revenue And Capital Budgets Volume 2001/2002 issued to members in April 2001.

3. INTRODUCTION

As part of the Council's procedures for monitoring revenue expenditure and income, year end projections of net expenditure are prepared on a regular basis (taking account of actual figures to date). Any significant variances between the projected outturn and the original budget are investigated and where necessary, budget virements effected.

4. CURRENT POSITION

Members may recall Report 525/01 to the Finance and Information Technology Committee of 1 May 2001 which set out proposals for virement flexibility between financial years 2000/2001 and 2001/2002. This virement flexibility permits each General Fund department to carry forward 50% of any underspend in 2000/2001 to the 2001/2002 financial year, subject to a maximum ceiling. The Departmental budgets shown in the attached Statement have been amended for the amounts set out in Report 1004/01.

As a result of previous years' underspends on Policy Led Budgeting initiatives, a virement of £166k has been made from General Fund balances. £140k of this is shown against the Policy Led Budgeting line with the remaining £26k being mainstreamed into departmental budgets.

The Appendix indicates the following variations :-

Social Work – The underspend shown relates to new money and will be carried forward under the virement rules. This matter was considered by the Social Work Committee at its January 2002 meeting.

Planning and Transport – An underspend of £70k is anticipated which is in the main due to increased income from planning applications.

Environmental and Consumer Protection – An underspend of £134k is anticipated, mainly due to the current situation with DERL/Landfill tax. Underspends have arisen due to the closure of DERL, which have been offset, to an extent, by increased Landfill tax payments.

C.S.S. Departments – An underspend of £125k is projected for Information Technology. This is due to staff slippage (£70k) and additional income of £55k.

5. HUMAN RIGHTS IMPLICATIONS

There are no Human Rights implications arising from this Report.

6. CONSULTATION

The Chief Executive and Director of Law & Administration have been consulted in the preparation of this report.

7. CONCLUSION

An overall underspend of £554k is expected for the year. It will be noted that the discipline of working within cash-limited budgets is generally being maintained.

DAVID S. SAWERS
DIRECTOR OF FINANCE

NOTE: No background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information), were relied on to any material extent in preparing this report.

DSS/GW/NS
February, 2002