

TAYSIDE JOINT POLICE BOARD

12 November, 2001

Report by the Treasurer No. PB 43/2001

SUBJECT: TAYSIDE JOINT POLICE BOARD – FINANCIAL REGULATIONS

<p>Abstract: This report advises members of the intention to carry out a review of the Board's Financial Regulations</p>

1. RECOMMENDATION

- 1.1 It is recommended that the Board note:
- (a) the contents of this report, and
 - (b) the intention to bring forward revised Financial Regulations for approval by the Board at its next meeting on 28 January 2002

2. BACKGROUND

- 2.1 Reference is made to Report No. PB 37/1996 – “Financial Regulations” which was approved by the Board at its meeting on 20 May 1996. These Financial Regulations set out the framework within which the financial administration of the Board is to be conducted.
- 2.2 Financial Regulations set the scene to ensure that sound financial control is operated. They must be relevant to the needs of users and kept up to date and allow for controlled flexibility. Financial Regulations should not contain comprehensive detail of each and every financial aspect but should make reference to where the detail is held.
- 2.3 The Board's current Financial Regulations were therefore designed as an aid to improve financial control and provide the necessary framework for support, advice and protection to staff involved in financial management at all levels throughout Tayside Police.

3. CURRENT POSITION

- 3.1 It is imperative that Financial Regulations are kept up to date in order that they are fit for the purpose and are relevant to the needs of users.

- 3.2 The current Financial Regulations were drafted in 1996 and were the first such Regulations following the formation of the Tayside Joint Police Board. Since that time the Board has been subjected to a number of audit and inspection processes including internal and external audits, inspections by HMIC and the Accounts Commission and internal reviews.
- 3.3 While these audit and inspection processes in themselves have not identified the need for a fundamental overhaul of the Regulations it is evident from these that a review of the current Regulations would be beneficial.
- 3.4 The Chief Constable in consultation with the Treasurer has carried out a preliminary review of the Financial Regulations and a number of areas have been identified where amendments would assist in improving financial control.

4. CONCLUSION

- 4.1 Based on the foregoing the Treasurer is of the view that a more comprehensive review of the Financial Regulations should be undertaken.
- 4.2 The review will take into account any findings from the audit and inspection processes carried out since 1996. It will also seek to apply best practice in regard to how other organisations frame their Financial Regulations.
- 4.3 The overall aim of the review will be to refine the current Financial Regulations to ensure they are relevant to the needs of users, are up to date and in line with best practice, allow for controlled flexibility and are conducive to improved financial control. To this end consultation will take place with the Chief Constable and the internal auditors during the review.
- 4.4 It is proposed to bring forward the revised Financial Regulations for approval by the Board at its next meeting on 28 January 2002.

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31 December, 2010

NOTE: No background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to any material extent in preparing the above Report.