

ANGUS COUNCIL

HOUSING COMMITTEE – SPECIAL MEETING

9 FEBRUARY 2004

SUBJECT: PROVISIONAL CAPITAL PROGRAMME 2004/05

REPORT BY DIRECTOR OF FINANCE

<p>Abstract: This report sets out the Financial Plan for 2004/05 and on subject to decisions to me made in report of setting rents etc.</p>
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1 RECOMMENDATION

1.1 It is recommended that the Committee notes the Financial Plan as detailed in this report.

2 BACKGROUND

2.1 The capital expenditure which the Committee undertakes on the Housing Revenue Account is controlled against the Capital Programme.

3 2004/2005, 2005/06 AND 2006/07

3.1 The estimated spend position for 2004/05 is as shown on the [attached sheets](#) a total of £9.821m. This is a significant increase compared to previous years and is attributable to the introduction of the Prudential Code and the demise of Section 94 consent.

3.2 The level of spend for 2005/06 and 2006/07 is stated as £9.5m, and this continues the general level of spend as shown for 2004/05.

3.3 The spend level of £9.821m in 2004/05 has been reflected through to the Housing Revenue Account estimates and rent setting report.

3.4 The suggested increase in the programme will undoubtedly pose a considerable challenge to Property Services and also to the construction industry. However, for 2004/05 the provision of offices and the position on commitments arising from Bulk Procurement contracts provide a sound base to assist in meeting the challenge.

4 FINANCIAL IMPLICATIONS

4.1 The implications of agreeing to the Financial Plan and in particular the figure of £9.821m for 2004/05 are addressed in the rent setting report.

5 HUMAN RIGHTS IMPLICATIONS

5.1 There are no Human Rights implications arising from this Report.

6 CONSULTATION

6.1 The Chief Executive and the Directors of Law and Administration, Housing and Property Services have been consulted on the contents of this report.

7 CONCLUSION

7.1 This report sets out proposed capital expenditure on the HRA for 2003/4.

NOTE

No background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973, (other than any containing confidential or exempt information) were relied on to any material extent in preparing the above Report.

JC/MB/PH
29/01/04

David S. Sawers
Director of Finance