

ANGUS COUNCIL

**RESOURCES AND CENTRAL SERVICES COMMITTEE
STRATEGIC POLICY COMMITTEE**

**9 SEPTEMBER 2004
14 SEPTEMBER 2004**

SUBJECT: REVENUE BUDGET OUTTURN 2004/05

REPORT BY DIRECTOR OF FINANCE

<p>Abstract: The purpose of this report is to give members an indication of the likely revenue outturn for the financial year 2004/2005.</p>

1 RECOMMENDATION

1.1 It is recommended that the Committee note the contents of this report for its interest.

2 BACKGROUND

2.1 At the Special meeting of Angus Council on 12 February 2004 the Council approved the revenue budget estimates for the 2004/2005 financial year. Details of the individual departmental revenue budgets are contained in the Final Revenue And Capital Budgets Volume 2004/2005 issued to members in April 2004.

3 INTRODUCTION

3.1 As part of the Council's procedures for monitoring revenue expenditure and income, year end projections of net expenditure are prepared on a regular basis (taking account of actual figures to date). Any significant variances between the projected outturn and the original budget are investigated and where necessary, budget virements effected.

4 FINANCIAL IMPLICATIONS

4.1 There are no particular issues to draw attention to at this stage. Report 525/01 to the Finance and Information Technology Committee of 1 May 2001 set out proposals for virement flexibility between financial years. This virement flexibility permits each General Fund department to carry forward 50% of any underspend, subject to a maximum ceiling. The Departmental budgets shown in the attached [Statement](#) have yet to be amended for sums available under the 50% carry forward scheme.

5 HUMAN RIGHTS IMPLICATIONS

5.1 There are no Human Rights implications arising from this Report.

6 CONSULTATION

6.1 The Chief Executive and Director of Law & Administration have been consulted in the preparation of this report.

7 CONCLUSION

7.1 This report reflects ongoing monitoring of budget versus actual. There are no particular issues of concern at present.

NOTE

No background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973, (other than any containing confidential or exempt information) were relied on to any material extent in preparing the above Report.

DSS/GW
30/08/04

David S. Sawers
Director of Finance