

ANGUS COUNCIL

RESOURCES AND CENTRAL SERVICES COMMITTEE – 2 DECEMBER 2004

**ARBROATH GOLF COURSE
FORECAST PROFIT AND LOSS ACCOUNT, BALANCE SHEET
AND PROPOSED CHARGES FOR YEAR ENDING 31 OCTOBER 2005**

REPORT BY THE DIRECTOR OF FINANCE

ABSTRACT

The purpose of this report is to submit the Forecast Profit & Loss Account, Balance Sheet and proposed charges for Arbroath Golf Course Committee of Management for the year ending 31 October 2005.

1 RECOMMENDATION

It is recommended that the Committee note the forecast Profit and Loss Account and Balance Sheet, and approve the proposed charges for the year ending 31 October 2005 as set out in the attached Appendix.

2 COMMENTARY

In recent years Angus Council has approved charges to be levied by Arbroath Golf Course after noting that they were in keeping with other neighbouring Courses.

The pricing structure in respect of fees was harmonised five years ago and now covers a number of categories, including annual fees, daily tickets and charges for a single round of golf.

The Arbroath Golf Course Committee of Management are proposing increases in ticket prices for the year to 31 October 2005 as follows :-

Adult Membership	+£10 (+5.4%)
Senior Membership	+£10 (+9.5%)

It is proposed that all other charges remain unchanged. A full list of all charges is set out on the final page of the attached Appendix. The Committee has also decided to offer a new membership limited to the first 100 new adult members in 2005. If fully utilised this will increase ticket sales income by £3,000. Consultation is also to take place with the Arbroath Artisan Golf Club to determine if the Club is also willing to participate in the offer where upon a combined discounted fee would be made available to new members.

The Director of Leisure Services comments that the proposed charges are in line with neighbouring facilities, and allows for the continued good management of the Course.

The proposed pricing structure as outlined above has been incorporated into the Committee of Management's projected Profit and Loss Account and Balance Sheet for the year to 31 October 2005. These projections indicate a forecast surplus in the Profit and Loss Account of some £926. It should be noted a budget deficit was projected in the year to 31 October 2004 of £20,334 but the actual deficit was £5,029.

The projected Balance Sheet indicates total net assets of Arbroath Golf Course are expected to be some £83,785 by October 2005 after accounting for the forecast surplus, providing a reasonable base from which to continue operations.

3 FINANCIAL IMPLICATIONS

There are no direct financial implications arising from this report.

4 HUMAN RIGHTS IMPLICATIONS

There are no human right implications associated with this report.

5 CONSULTATION

The Chief Executive, Director of Law & Administration and the Director of Leisure Services have been consulted in the preparation of this report.

6 CONCLUSION

The Committee of Management's forecast Profit and Loss Account, Balance Sheet and proposed charges for the year ending 31 October 2005 provide a reasonable financial base from which to continue operations.

DAVID S SAWERS
Director of Finance

NOTE: No background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to any material extent in preparing the above Report.