

ANGUS COUNCIL

RESOURCES AND CENTRAL SERVICES COMMITTEE- 17 March, 2005

SUBJECT: RENEWAL & REPAIRS FUNDS FOR PROPERTY, ROADS, INFORMATION TECHNOLOGY, EQUIPMENT, VEHICLE AND PRINTING AT 31 JANUARY 2005

REPORT BY DIRECTOR OF FINANCE

**Abstract: The purpose of this report is to report on the actual financial position of the Renewal & Repairs Funds for Property, Roads, Information Technology, Equipment, Vehicle and Print as at 31 January 2005.**

**1 RECOMMENDATION**

It is recommended that the Committee note the contents of this report and approve

- a) The transfer of £125,000 from the vehicle repairs and renewals fund to the prudential borrowing asset replacement reserve per paragraph 2.2 below.
- b) The return of £32,000 from the equipment repairs and renewals fund to fund the supply of ground maintenance machinery and hand operated equipment as per paragraph 2.3 below.

**2 COMMENTARY**

- 2.1 The estimated uncommitted balance available on the funds, as shown on the attached Appendices, is some £1,662,547 (Property-£403,400, Information Technology-£426,306, Roads-£382,618, Equipment-£86,535, Vehicle-£191,968 and Print Unit-£171,720). ([Appendices 1, 2, 3, 4, 5, 6](#))
- 2.2 Appendix 5 (Vehicle Fund) shows the transfer of £125,000 to the Prudential Borrowing Asset Replacement Reserve. As per the Revenue Outturn Report to this Committee there is a proposal to place the replacement of vehicles on a secure and sustainable footing through the Prudential Borrowing regime. This transfer assists in establishing a reserve to meet additional borrowing costs.
- 2.3 Report 46/05 to the Environmental and Leisure Services Sub Committee related to the replacement of ground maintenance and hand operated equipment. This required use of £32k of the Equipment R & R Fund. The accounting of the expenditure as capital requires the financing by CFCR and to offset this it is proposed to return R & R contributions of £32k.

**3 HUMAN RIGHTS IMPLICATIONS**

- 3.1 There are no human rights implications arising as a result of this report.

**4 CONSULTATION**

- 4.1 The Chief Executive and the Director of Law & Administration have been consulted on the contents of this report.

**NOTE**

No background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973, (other than any containing confidential or exempt information) were relied on to any material extent in preparing the above Report.

DSS/GW - 18/01/05

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