

ANGUS COUNCIL

RESOURCES AND CENTRAL SERVICES COMMITTEE- 3 May, 2005

SUBJECT: RENEWAL & REPAIRS FUNDS FOR PROPERTY, ROADS, INFORMATION TECHNOLOGY, EQUIPMENT, VEHICLE AND PRINTING AT 28 FEBRUARY 2005

REPORT BY DIRECTOR OF FINANCE

Abstract: The purpose of this report and [attached appendices](#) is to report on the actual financial position of the Renewal & Repairs Funds for Property, Roads, Information Technology, Equipment, Vehicle and Print as at 28 February 2005.

1 RECOMMENDATION

It is recommended that the Committee note the contents of this report.

2 COMMENTARY

- 2.1 The estimated uncommitted balance available on the funds, as shown on the attached Appendices, is some £ (Property-£403,400, Information Technology-£483,002, Roads-£107,617, Equipment-£29,536, Vehicle-£12,648 and Print Unit-£151,720).
- 2.2 Appendix 5 (Vehicle Fund) takes into account the transfer of £125,000 to the Prudential Borrowing Asset Replacement Reserve. As per the Revenue Outturn Report to this Committee there is a proposal to place the replacement of vehicles on a secure and sustainable footing through the Prudential Borrowing regime. This transfer assists in establishing a reserve to meet additional borrowing costs.
- 2.3 The £32k return of contribution shown on the Equipment R and R Statement relates to the replacement of ground maintenance and hand operated equipment as per report 46/05 as previously reported to this committee.

3 HUMAN RIGHTS IMPLICATIONS

- 3.1 There are no human rights implications arising as a result of this report.

4 CONSULTATION

- 4.1 The Chief Executive and the Director of Law & Administration have been consulted on the contents of this report.

NOTE

No background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973, (other than any containing confidential or exempt information) were relied on to any material extent in preparing the above Report.

DSS/GW - 18/01/05

David S. Sawers
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