

## ANGUS COUNCIL

HOUSING COMMITTEE – 2<sup>nd</sup> JUNE, 2005  
RESOURCES AND CENTRAL SERVICES COMMITTEE – 16th JUNE, 2005

## HOUSING CAPITAL PROGRAMME - HRA BLOCK – 2004/2005

## REPORT BY THE DIRECTOR OF FINANCE

**ABSTRACT**

This report relates to the HRA Housing Capital Programme for 2004/5. It sets out the near final actual capital spend for the year.

**1. RECOMMENDATION**

1.1 It is recommended that the Committee notes the figures presented for the Housing Capital programme.

**2. INTRODUCTION**

2.1 Regular reports on the monitoring of the Housing Revenue Account Capital and Planned Maintenance programmes will be made to the Housing and Resources and Central Services Committees throughout the year. However this report only relates to the Housing Revenue Account Capital programme.

**3. THE 2004/2005 CAPITAL PROGRAMME**

- 3.1 Monitoring of performance is against the original approved capital programme. The level of spend agreed at the Housing Committee on the 9<sup>th</sup> February 2004 was £9.821m. taking into account the estimated resources available.
- 3.2 Those estimated resources comprised a Capital Financed from Current Revenue (CFCR) provision of £4541k estimated Capital Receipts of £3700k and Prudential Borrowing of £1580k.
- 3.3 Subsequent to the spend level being agreed and reported, a review of various projects was carried out to ensure the proper allocation of expenditure to capital and revenue. This resulted in £650k being transferred to capital from revenue in respect of kitchens and £350k in respect of Aids and Adaptations. Conversely £515k was then transferred from capital to revenue in respect of gutters £40k, rewiring £50k and doors £425k.
- 3.4 In addition £38k has been utilised from the Housing Revenue Account balances to finance the new new computer system I World
- 3.5 The above results in CFCR available of £5064k. Capital receipts on a near actual basis are £4939k for the year.
- 3.6 As can be seen from appendix A, the near actual spend for the year to 31<sup>st</sup> March 2005 is £9.369m. This is within the financing resources of capital receipts (£4939k) and CFCR (£5064k) and CFCR can be reduced accordingly. There is no requirement for any borrowing to finance capital expenditure.
- 3.7 The final accounts process still has some way to go before the position can be finalised. However any changes are likely to be marginal and will be reported on in due course.

#### **4. HUMAN RIGHTS IMPLICATIONS**

4.1 There are no Human Rights implications arising from this Report.

#### **5. CONCLUSION**

5.1 This report sets out the near actual position on Housing Capital for 2004/05.

#### **6. CONSULTATION**

6.1 The Chief Executive and the Directors of Law and Administration, Housing and Property Services have been consulted on the contents of this report.

D. S. SAWERS  
Director of Finance

**NOTE:** No background papers, as defined by Sections 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information), were relied on to any material extent in preparing this report.

JC/DW  
April, 2005