EXTERNAL AUDIT REPORTS

REPORT NO. 349/11
ANGUS COUNCIL
SCRUTINY & AUDIT SUB-COMMITTEE –17 May 2011

REPORT BY HEAD OF FINANCE

ABSTRACT
This report presents the External Audit reports issued since the last Scrutiny & Audit Sub-Committee.

1. RECOMMENDATIONS

It is recommended that the Scrutiny & Audit Sub-Committee:

a) Note the reports
b) Provide any commentary considered appropriate at this time

2. ROLE OF THE SCRUTINY & AUDIT SUB-COMMITTEE

The terms of reference of the sub-committee involve consideration of external audit reports and a copy of the following reports are appended

• Progress Report at May 2011 - Appendix I.
• International Financial Reporting Standards (IFRS) report – Appendix II.

Reports 768/09 and 69/11 to the Corporate Services committee provided background to the implementation of International Financial Reporting Standards for the preparation of the Council’s 2010/11 annual accounts. As part of this implementation, comparative prior year figures require to be provided and the Financial Division has utilised templates in order to restate prior year accounts information. These templates have now been subject of review by External Audit as detailed in the attached report.

It is therefore recommended that members note the content of the attached reports and provide any commentary considered appropriate.

3. FINANCIAL IMPLICATIONS

There are no financial implications arising directly from this report.

4. HUMAN RIGHTS IMPLICATIONS

There are no Human Rights implications arising directly from this report.

5. CONSULTATION

The Chief Executive, Head of Law and Administration and External Audit have been consulted in the preparation of this report.

6. EQUALITIES IMPLICATIONS

The issues contained in the report fall within an approved category that has been confirmed as exempt from an equalities perspective.

Ian Lorimer
Head of Finance
NOTE: No background papers, as defined by Sections 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information), were relied on to any material extent in preparing this report.
HPPS/19 April 2011