

ANGUS COUNCIL

**SCRUTINY AND AUDIT COMMITTEE – 13 AUGUST 2013
ANGUS COUNCIL – 12 SEPTEMBER 2013**

TREASURY MANAGEMENT ANNUAL REPORT – 2012/13

REPORT BY THE HEAD OF CORPORATE IMPROVEMENT AND FINANCE

ABSTRACT

Members are asked to note Angus Council's annual report on treasury management activities in 2012/13. The production and presentation to Council of a treasury management annual report is a requirement of the Treasury Management in the Public Services Code of Practice issued by the Chartered Institute of Public Finance and Accountancy.

1 RECOMMENDATION

1.1 It is recommended that the Council -

- i note and review the annual report on 2012/13 treasury management activities for Angus Council attached at [Appendix 1](#);

1.2 It is recommended that the Scrutiny and Audit Committee -

- i review the 2012/13 treasury management annual report and its associated appendix; and
- ii provide any commentary considered appropriate at this time.

2 BACKGROUND

2.1 The need to prepare and present to Council a treasury management annual report is a requirement of the revised Treasury Management in the Public Services Code of Practice published by the Chartered Institute of Public Finance and Accountancy.

2.2 Members are referred to report number 244/10 to the Council dated 25 March 2010 at which the revised version of the Code of Practice was adopted for implementation within Angus Council. This report ensures the Council is in compliance with the Code of Practice.

3 TREASURY MANAGEMENT ANNUAL REPORT

3.1 The treasury management annual report details Angus Council's treasury management activities for 2012/13 and is attached at Appendix 1 for consideration by members. This annual report tells the story of treasury activities during the year and the extent to which the intended 2012/13 Treasury Management Strategy (report 109/12) was delivered.

4 FINANCIAL IMPLICATIONS

- 4.1 There are no direct financial implications arising from the recommendations in this report. An effective treasury management service does however form a significant part of the Council's financial arrangements and its financial well being.

5 RISK IMPLICATIONS

- 5.1 This report does not require any specific risk issues to be addressed.

6 HUMAN RIGHTS IMPLICATIONS

- 6.1 There are no human rights implications arising as a result of this report.

7 EQUALITIES IMPLICATIONS

- 7.1 The issues dealt with in this report have been the subject of consideration from an equalities perspective (as required by legislation). An equalities impact assessment is not required.

8 CONSULTATION

- 8.1 The Chief Executive, the Strategic Director (Resources) and the Head of Legal and Democratic Services have been consulted in the preparation of this report.

9 CONCLUSION

- 9.1 Members are asked to consider Angus Council's annual report on treasury management activities in 2012/13 as attached at Appendix 1.

**IAN LORIMER
HEAD OF CORPORATE IMPROVEMENT AND FINANCE**

NOTE

No background papers as defined by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to any material extent in preparing this Report.